

Cottingham u3a Treasurer's AGM Report 2026

Hello everyone,

This is my second year as Treasurer, and I'm pleased to present an overview of our financial activity over the past year. Before I begin, I want to thank the committee members and all our group convenors for their continued support — it really does make a difference.

As you'll see from the financial report, both the Main Account and the Social Account remain in good health and continue to serve their purposes well. We've managed our income and expenditure sensibly, and the year-end figures show that Cottingham u3a is financially stable and able to support a wide range of activities.

Last year we introduced the option for members to pay their subscriptions by debit or credit card, and I'm pleased to say this continues to be popular. Building on that success, a small team worked together this year to introduce online membership. This included opening our own PayPal account, and I'm delighted to report that members have taken to it very positively. For those who already use PayPal, you'll now see our QR code available as a quick and easy way to pay.

One change this year has been the introduction of bank charges. To keep costs down, we've stopped accepting cheques, but we still offer plenty of other convenient ways to pay — including card, bank transfer, and now PayPal.

Overall, the finances remain steady, well managed, and supportive of everything we do. Thank you for your attention, and for your continued involvement in Cottingham u3a.

Karen Hawtree (Treasurer)

Cottingham u3a – Treasurer's Report (2025–2026)

Prepared by: Karen Hawtree, Treasurer

Presented at: Annual General Meeting (AGM) - 10th September 2026

Checked by: Julie Wilkinson, Examiner



Overview

The Cottingham u3a accounts for 2025–2026 show a healthy financial position, with strong income across our main activities and continued enthusiasm from members. Monthly Meetings, Groups, and Social events all remained well attended, and both accounts were managed carefully throughout the year.



Income Summary

Our Main Account performed strongly, with income increasing across several areas:

- **Membership Subscriptions:** £4,740.28
- **Gift Aid:** £1,139.96
- **Monthly Meetings:** £1,915.71
- **Group Activities:** £7,806.76
- **u3a Grant:** £250.00
- **Refund:** £750.36

The **Social Account** also generated income from outings and events:

- **Social Account Income:** £1,493.56

Overall, income was robust, reflecting both strong participation and effective administration.



Expenditure Summary

Main Account expenditure reflected the operational needs of Cottingham u3a:

- **u3a TAT Subscription:** £1,460.00
- **Beacon Licence:** £365.00
- **Siteworks:** £50.00
- **Hall Rental:** £1,140.00
- **Speakers:** £860.00
- **Group Payments:** £6,944.50
- **Computer Purchases:** £1,568.48
- **Printing & Postage:** £488.50
- **Hospitality:** £584.45
- **Bank Charges:** £11.51

The **Social Account** supported a wide range of activities:

- **Social Account Expenditure:** £1,570.50

Spending remained sensible and aligned with member needs, with no unexpected costs.



Financial Outcome

Both accounts reconcile fully with our bank statements:

Main Account

- **Opening Balance:** £3,859.39 **Closing Balance:** £5,835.88
- **Outcome:** Increase of £1976.49
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Social Account

- **Opening Balance:** £162.60 **Closing Balance:** £81.88
- **Outcome:** Small loss of £80.72

The Main Account ended the year with a healthy surplus, while the Social Account showed a modest deficit due to the cost of running trips and events. This confirms that all transactions have been accurately recorded and verified.



Conclusion

Cottingham u3a remains in a strong financial position. Income has been steady, and expenditure has been carefully controlled, allowing us to continue offering a wide range of activities for members. The year-end figures show that our finances are stable, sustainable, and well placed to support the coming year's programme.